



26<sup>th</sup> March, 2010

**Gasol plc**  
("Gasol" or "the Company")

### **Strategic Review Update**

On 11<sup>th</sup> December 2009, Gasol announced that it had decided to undertake a review of the strategy of the Company. The review, being conducted in conjunction with Gasol's largest shareholder African Gas Development Corporation, has been reassessing all of the opportunities available for monetisation of stranded gas assets in the Gulf of Guinea, taking into account the speed with which projects can be developed and desire to achieve early shareholder returns. It is also focusing on ways to add value to the proposed LNG production that will derive from existing projects that are under development by Gasol.

The review is progressing well and the Directors expect to announce their recommendations before the end of May 2010.

#### **Enquiries**

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#### **About Gasol**

Gasol's strategy is to identify and develop commercially attractive opportunities in the gas sector, with initial focus on liquefied natural gas ("LNG"), sourced from Africa's Gulf of Guinea region.

Through the creation of a substantial value chain via a series of partnerships involving gas gathering, liquefaction and the shipment and regasification of LNG into high-value markets worldwide, Gasol aims to become the premier Africa-focused gas independent.



Gasol works in partnership with governments, energy majors, utilities and independents in Africa, the USA and Europe. Gasol is Afren's exclusive downstream liquefaction partner in developing an LNG monetisation strategy.

Further information is available from the Company's website [www.gasolplc.com](http://www.gasolplc.com)