

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about this circular or the action you should take, you are recommended to seek your own financial advice from your stockbroker, bank manager, lawyer, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all your Gasol Plc shares, please forward this circular and the accompanying documentation as soon as possible to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.



GASOL PLC

(incorporated and registered in England and Wales under number
05350159)

ANNUAL GENERAL MEETING – 28 OCTOBER 2009

Notice of the Annual General Meeting of the Company to be held at the offices of K&L Gates LLP at 110 Cannon Street, London EC4N 6AR on 28 October 2009 at 10 a.m. is set out at the end of this circular.

Whether or not you propose to attend the Annual General Meeting, please complete and submit the proxy form in accordance with the instructions printed thereon. The proxy form should be returned as soon as possible but in any event must be received not later than 10 a.m. on Monday 26 October 2009, being two business days prior to the Annual General Meeting. Completion and return of a proxy form will not preclude you from attending the Annual General Meeting and voting in person.

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DIRECTORS, SECRETARY AND REGISTERED OFFICE OF GASOL PLC

Directors

Theo Oerlemans	Chairman
Soumo Bose	Chief Executive Officer
Osman Shahenshah	Non-Executive Director
Paul Biggs	Non-Executive Director
Haresh Kanabar	Non-Executive Director

Secretary

Miles Thomas

Registered Office

40 New Bond Street
London W1S 2RX

EXPECTED TIMETABLE

Latest date and time for receipt of proxy forms	10 a.m. on Monday 26 October 2009
Annual General Meeting of Gasol Plc	10 a.m. on Wednesday 28 October 2009

GASOL PLC

(incorporated and registered in England and Wales under number 05350159)

("Gasol" or the "Company")

Registered Office: 40 New Bond Street
London W1S 2RX

Date: 30 September 2009

To the Shareholders of the Company

Notice of Annual General Meeting

Dear Shareholder,

The board of directors of Gasol (the "**Board**") has today announced that the Annual General Meeting of the Company (the "**Meeting**") is to be held at the offices of K&L Gates LLP at 110 Cannon Street, London EC4N 6AR on Wednesday 28 October 2009 at 10 a.m. The formal notice of the Meeting is set out on pages 6 and 7 of this circular.

SHARE CAPITAL

The current authorised share capital of Gasol is £10,000,000, divided into 2,000,000,000 ordinary shares of 0.5p each ("**Ordinary Shares**"). As at 29 September 2009, being the latest practicable date prior to the publication of this circular, the total issued share capital is £5,418,626.07 divided into 1,083,725,213 Ordinary Shares.

ACTIONS TO BE TAKEN IN RESPONSE TO THIS CIRCULAR

Shareholders who have elected to continue to receive hard copies of shareholder communications from the Company will find enclosed with this circular, a copy of the annual report and financial statements of the Company for the 13 months ended 31 March 2009 ("**Annual Accounts**") and a proxy form for use in connection with the Meeting.

Shareholders are requested to complete, sign and return the proxy form in accordance with the instructions printed thereon so as to be received by the Company's registrars, Neville Registrars Limited, Neville House, 18 Laurel Lane, Halesowen, West Midlands B63 3DA as soon as possible and, in any event, by not later than 10 a.m. on Monday 26 October 2009. Completion and return of the proxy form will not preclude shareholders from attending and voting at the Meeting in person if they wish to do so.

RECOMMENDATION

Your Board considers that the Resolutions are in the best interests of the Company and its shareholders as a whole. Accordingly, the directors unanimously recommend that you vote in favour of the Resolutions, as they intend to do in respect of their own beneficial shareholdings.

Yours sincerely

Theo Oerlemans
Chairman

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Gasol Plc (the "**Company**") will be held at the offices of K&L Gates LLP at 110 Cannon Street, London EC4N 6AR on Wednesday 28 October 2009 at 10 a.m. You will be asked to consider and, if thought fit, pass the resolutions below. Resolution 5 will be proposed as special resolution. All other resolutions will be proposed as ordinary resolutions.

Ordinary resolutions

1. To receive and adopt the annual accounts of the Company for the 13 months ended 31 March 2009, together with the Directors' Report, the Auditors' Report and the Remuneration Committee's Report.
2. To re-appoint Paul Biggs, who is retiring by rotation in accordance with the Articles of Association as a Director of the Company.
3. To re-appoint BDO Stoy Hayward LLP as the auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.
4. To generally and unconditionally authorise the Directors (in substitution for all subsisting authorities to the extent unused, other than in respect of any allotments made pursuant to offers or agreements made prior to the passing of this resolution) for the purposes of section 551 of the Companies Act 2006 (the "**Act**") to exercise all the powers of the Company to allot shares in the Company ("**Shares**") and grant rights to subscribe for, or to convert any security into, Shares ("**Subscription or Conversion Rights**") up to an aggregate nominal amount of £1,500,000 provided that this authority shall expire at the conclusion of the Company's next annual general meeting or, if earlier, on the date which is 15 months after the date of this resolution save that the Company may, before such expiry, make an offer or agreement which would or might require Shares to be allotted or Subscription or Conversion Rights to be granted after such expiry and the directors may allot Shares and grant Subscription or Conversion Rights in pursuance of any such offer or agreement as if this authority had not so expired.

Special resolution

5. To empower the Directors in accordance with section 570 of the Companies Act 2006, as amended (the "**Act**") to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the general authority conferred on them for the purposes of section 551 of the Act as if section 561(1) of the Act did not apply to such allotment and to make any offer or agreement which would or might require such securities to be allotted after the expiry of the authority (and this power shall be in substitution for all

subsisting powers to the extent unused, other than in respect of any allotments made pursuant to offers or agreements made prior to the passing of this resolution):

- (a) in connection with an offer of equity securities by way of rights (or any other offer on a pre-emptive basis) where the equity securities are offered to the holders of ordinary shares in proportion to their respective holdings of ordinary shares on a fixed record date and (where applicable) to other holders of equity securities in accordance with the rights attaching to such equity securities, but subject, in each case, to such exclusions or other arrangements as the directors may deem to be necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory or the requirements of any regulatory body or stock exchange; and
- (b) otherwise than pursuant to paragraph (a) above, up to an aggregate nominal amount of £1,500,000,

and this power shall expire at the conclusion of the Company's next Annual General Meeting or, if earlier, on 28 January 2011, being the date which is exactly 15 months after the date of this resolution, save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of such offer or agreement as if this power had not so expired.

In this resolution, the expression "equity securities" and references to allotment of equity securities shall have the same respective meanings as in section 560 of the Act.

30 September 2009

Registered Office: 40 New Bond Street
London W1S 2RX

By order of the Board

Miles Thomas
Company Secretary

Registered in England and Wales No. 05350159

Notes

1. A member entitled to attend the meeting is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at the meeting. A proxy need not be a member of the Company. A member may appoint more than one proxy in relation to the meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by the member. A member wishing to appoint more than one proxy should contact the Company's registrars, Neville Registrars on (0121) 585 1131.
2. A form of proxy for use in relation to the meeting is enclosed. To be valid, the form of proxy and any power of attorney or other authority under which it is signed (or a notarially certified copy of such power or authority) must be deposited with the Company's registrars, Neville Registrars, by 10 a.m. on Monday 26 October 2009 or, in the case of an adjourned meeting, not less than 48 hours before the time appointed for the holding of the adjourned meeting. Completion and return of the form of proxy will not prevent a member from attending and voting at the meeting in person.
3. In accordance with article 90 of the Company's articles of association, to be entitled to attend and vote at the meeting (and for the purpose of the determination by the Company of the number of votes that may be cast), members must be entered in the register of members of the Company at 10 a.m. on Monday 26 October 2009 (or, if the meeting is adjourned, at 10 a.m. on the day which is two days before the date fixed for the adjourned meeting). Changes to the register of members after the relevant deadline will be disregarded in determining the rights of any person to attend and/or vote at the meeting.

EXPLANATORY NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

The notes on the following pages give an explanation of the proposed resolutions.

Resolutions 1 to 4 are proposed as ordinary resolutions. This means that for each of those resolutions to be passed, more than half of the votes cast must be in favour of the resolution. Resolution 5 is proposed as a special resolution. This means that for the resolution to be passed, at least three-quarters of the votes cast must be in favour of the resolution.

Resolution 4: Section 551 Authority

Under the Companies Act 2006 the directors may only allot unissued shares if authorised to do so by the articles of association or by the shareholders in general meeting. In common with the practice of most AIM-listed companies, Gasol renews this authority at each annual general meeting. Resolution 4 will be proposed to grant a new authority to the directors to allot shares up to an aggregate nominal amount of £1,500,000. This represents approximately 27.68 per cent of the total ordinary share capital of the Company in issue as at the date of this letter. The authority will expire at the conclusion of the next annual general meeting of the Company or, if earlier, 15 months after the date of the resolution.

Resolution 5: Dis-application of Pre-Emption Rights

Resolution 5, which will be proposed as a special resolution, is to renew the directors' power to allot equity securities for cash otherwise than in proportion to existing holdings. In the case of allotments other than for rights issues, the power is limited to equity securities having an aggregate nominal amount of £1,500,000, representing 27.68 per cent of the total ordinary share capital of the Company in issue as at the date of this letter. The power will expire at the conclusion of the next annual general meeting of the Company or, if earlier, 15 months after the date of the resolution.