



GASOL PLC

('Gasol' or 'the Company')

Appointment of Chief Financial Officer

Tuesday 18 March - Gasol plc (GAS LN), whose strategic objective is to become the premier independent liquefied natural gas (LNG) company creating value by producing and supplying LNG from the Gulf of Guinea to high-value growth markets in the US and Europe, is pleased to announce the appointment of Rachel June English as Chief Financial Officer. She will be responsible for all financial and strategic affairs at Gasol, as well as corporate governance and investor relations.

Rachel, (45) has 23 years' international experience in the energy sector, working along the energy chain in exploration & production, LNG, and power in Europe, the Americas, Former Soviet Union, Africa and Asia. She has held senior positions in leading energy blue chips, most recently at BG Group and Shell, with responsibilities spanning corporate strategy, mergers and acquisitions, business planning, project finance and business development. She began her career at Coopers & Lybrand and subsequently worked for British Energy and The World Bank Group, where she was involved in policy development and lending operations in the energy sectors of the Banks' client countries. Rachel will take up her position at Gasol on 14 April.

Rachel is a Fellow of the Institute of Chartered Accountants in England and Wales and a graduate of the University of Oxford and Director & Honorary Treasurer of Vision Aid Overseas.

Soumo Bose, Gasol's Chief Executive Officer, said: "We are delighted that Rachel is joining our team. Her experience with leading energy companies like BG Group and Shell, as well as energy sector financing for the World Bank, will be invaluable in assisting Gasol to secure appropriate acquisition, investment and strategic alliance opportunities, as the company enters an exciting period of business development."

There is no further disclosure required pursuant to schedule 2(g) of the AIM Rules.

For further information:

Gasol plc
Soumo Bose, Chief Executive Officer
Uzo Ijewere, Investor Relations

Tel: 020 7297 3300

Pelham PR
Alex Walters
Charles Goodwin

Tel: 020 7743 6670

Jefferies International Ltd
Toby Hayward
Oliver Griffiths

Tel: 020 7029 8410

About Gasol

Gasol's management team, under the leadership of Chief Executive Officer Mr Soumo Bose (formerly CFO of Egyptian LNG, a US\$2 billion LNG joint venture between BG Group, Petronas, Gaz de France and Egyptian state gas companies), is well-positioned to establish the company as the leading Gulf of Guinea focused liquefied natural gas (LNG) player, with operations across the gas value chain.

Gasol seeks to create value by procuring and liquefying LNG in Central and West Africa and supplying to high-value growth markets in the USA and Europe; the Company's initial aim is to procure, liquefy and sell 5 million tonnes of LNG within five years.

Gasol works in partnership with governments, energy majors, utilities and independents in Africa, the USA and Europe. Significant progress has been made through its investee company, African LNG ("AfLNG") in which Gasol holds a 20 per cent shareholding and has an option to acquire the remaining 80 per cent. AfLNG is developing multiple conventional / floating LNG projects in Central and West Africa, and recently entered into a co-operation agreement with Afren plc and E.ON Ruhrgas AG to assess the feasibility of developing, aggregating and monetizing Nigerian gas reserves for domestic and export purposes. AfLNG is Afren plc's exclusive downstream liquefaction partner in developing an LNG monetization strategy.

Gasol derives the benefit of a strong board, with unparalleled experience and relationships in African oil and gas, consisting of Dr Osman Shahenshah (Chief Executive Officer of Afren plc); Dr Charles Osezua (formerly a Special Assistant to the Nigerian Head of State on petroleum matters and now Chairman of the Owel-Linkso Group, a leading gas company in West Africa); Mr Paul Biggs (a project finance specialist and partner of Trinity International LLP); and Mr Haresh Kanabar.

Dr Rilwanu Lukman, the former OPEC President and Secretary General who is currently Honorary Advisor to the President of Nigeria on Energy and Strategic Matters and Chairman of Afren plc, is Strategic Advisor to the Board.

Gasol shares trade under the ticker symbol 'AIM: GAS'. Further information is available from the Company's website, www.gasolplc.com.