



21 April 2010

Gasol plc
("Gasol" or "the Company")

Gasol enters into £1m loan facility

Gasol (AIM: "GAS") is pleased to announce that the Company has entered into a £1 million working capital loan facility.

Gasol has entered into a loan facility (the "Loan") on 20 April 2010, which allows it to borrow up to £1 million to provide funds for the Company's working capital. The Loan, which is unsecured and provided by Gasol's largest shareholder African Gas Development Corporation Limited ("AfGas"), carries an interest rate of 5% per annum and is repayable at the end of its one year term.

AfGas will receive 20 million warrants as a commitment fee, exercisable for a period of two years from the issue date at an exercise price of 2.46875 pence per Gasol share (being a 25% premium to the closing mid-market price on the business day before the Loan was entered into).

The provision of the Loan by AfGas is considered a related party transaction under the AIM Rules for Companies. The Directors of Gasol having consulted with Panmure Gordon (UK) Limited, the Company's Nominated Adviser, consider the terms of the transaction to be fair and reasonable insofar as its shareholders are concerned.

Ewen Wigley, COO Gasol, commented:

"We are pleased to have arranged this £1 million funding. These funds will be used to progress the Company's current business and corporate requirements. Gasol welcomes the continued support of our principal shareholder".

Enquiries

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Notes to Editors

About Gasol

Gasol's strategy is to identify and develop commercially attractive opportunities in the gas sector, with initial focus on liquefied natural gas ("LNG"), sourced from Africa's Gulf of Guinea region.

Through the creation of a substantial value chain via a series of partnerships involving gas gathering, liquefaction and the shipment and regasification of LNG into high-value markets worldwide, Gasol aims to become the premier Africa-focused gas independent.

Gasol works in partnership with governments, energy majors, utilities and independents in Africa, the USA and Europe. Gasol is Afren's exclusive downstream liquefaction partner in developing an LNG monetisation strategy.

Further information is available from the Company's website www.gasolplc.com